

**FORTY-EIGHTH LEGISLATURE
FIRST SESSION, 2007**

February 26, 2007

Mr. Speaker:

Your **APPROPRIATIONS AND FINANCE COMMITTEE**, to whom has been referred

**HOUSE JUDICIARY COMMITTEE SUBSTITUTE FOR
HOUSE BILL 140**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 12, strike lines 13 through 19 in their entirety and insert in lieu thereof the following new subsection:

"B. Unless otherwise approved by the program administrator pursuant to the provisions of Subsection D of this section, account owners qualifying as eligible individuals pursuant to the provisions of Subsection B or C of Section 58-30-4 NMSA 1978 shall not be permitted to withdraw money from an individual development account until such time as the account owners have completed a high school curriculum at a public or accredited private New Mexico high school or received a general educational development certificate."

Respectfully submitted,

Henry "Kiki" Saavedra, Chairman

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

**FORTY-EIGHTH LEGISLATURE
FIRST SESSION, 2007**

HAFC/HB 140

Page 2

The roll call vote was 16 For 0 Against
Yes: 16
No: 0
Excused: Moore, Varela
Absent: None

.168592.1
HB0140AF1.wpd